

## February 2023 Statement Notes

### Statement Overview Moved

- The statement overview and explanation has been removed as the monthly report cover and has been posted online at <https://www.ipopif.org/reports/article-3-reports/>

### NAV and Receivable Calculations Under Development

- The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include a proportionate share of the IFA Loan and also receivables representing proportionate amounts due from late-transferring pension funds.
- These calculations are still under development.

### February Highlights

- The IPOPIF Pool (the main investment fund) declined 2.22% in February.
- Asset Flows
  - New Asset Transfers: \$24 million
  - Cash Contributions: \$72 million
  - Cash Withdrawals: \$23 million
- Expenses
  - Administrative Expenses: \$198,410
  - Non-manager Investment Expenses: \$163,187
  - Investment Manager Fees \$13,699
  - Expenses are paid from the IPOPIF Pool
- Total Fund ending value: \$8.858 billion
  - IPOPIF Pool: \$8.839 billion
  - Transition Pool \$16.8 million
  - Participant accounts: \$2.1 million

### Resources

- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports are available on the IPOPIF website at <https://www.ipopif.org/reports/investment-reports/>
- Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>



**Market Value Summary:**

|                         | Current Period  | Year to Date    |
|-------------------------|-----------------|-----------------|
| Beginning Balance       | \$23,472,493.17 | \$22,313,894.98 |
| Contributions           | \$600,000.00    | \$600,000.00    |
| Withdrawals             | \$0.00          | \$0.00          |
| Transfers In/Out        | \$0.00          | \$0.00          |
| Income                  | \$9,658.82      | \$16,086.00     |
| Administrative Expense  | (\$523.11)      | (\$734.71)      |
| Investment Expense      | (\$430.25)      | (\$529.25)      |
| Investment Manager Fees | (\$36.12)       | (\$59.74)       |
| IFA Loan Repayment      | \$0.00          | (\$2,813.24)    |
| Realized Gain/Loss      | \$1,039.07      | \$826.54        |
| Unrealized Gain/Loss    | (\$549,716.76)  | \$605,814.24    |
| Ending Balance          | \$23,532,484.82 | \$23,532,484.82 |

**Performance Summary:**

|              | MTD     | QTD   | YTD   | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|---------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | (2.22%) | 2.87% | 2.87% | N/A      | N/A         | N/A        | N/A       | (1.72%)           | 06/01/2022                 |

LINCOLNWOOD POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: February 28, 2023



**Market Value Summary:**

|                         | Current Period         | Year to Date           |
|-------------------------|------------------------|------------------------|
| Beginning Balance       | \$23,472,493.17        | \$22,313,894.98        |
| Contributions           | \$600,000.00           | \$600,000.00           |
| Withdrawals             | \$0.00                 | \$0.00                 |
| Transfers In/Out        | \$0.00                 | \$0.06                 |
| Income                  | \$9,658.82             | \$16,085.94            |
| Administrative Expense  | (\$523.11)             | (\$734.71)             |
| Investment Expense      | (\$430.25)             | (\$529.25)             |
| Investment Manager Fees | (\$36.12)              | (\$59.74)              |
| IFA Loan Repayment      | \$0.00                 | (\$2,813.24)           |
| Realized Gain/Loss      | \$1,039.07             | \$826.54               |
| Unrealized Gain/Loss    | (\$549,716.76)         | \$605,814.24           |
| Ending Balance          | <u>\$23,532,484.82</u> | <u>\$23,532,484.82</u> |

**Unit Value Summary:**

|   | Current Period       | Year to Date         |
|---|----------------------|----------------------|
| Beginning Units                           | 2,352,826.560        | 2,352,826.554        |
| Unit Purchases from Additions             | 59,745.698           | 59,745.704           |
| Unit Sales from Withdrawals               | 0.000                | 0.000                |
| Ending Units                              | <u>2,412,572.258</u> | <u>2,412,572.258</u> |
| Period Beginning Net Asset Value per Unit | \$9.976283           | \$9.483855           |
| Period Ending Net Asset Value per Unit    | \$9.754094           | \$9.754094           |

**Performance Summary:**

LINCOLNWOOD POLICE PENSION FUND

|              | MTD     | QTD   | YTD   | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|---------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | (2.22%) | 2.87% | 2.87% | N/A      | N/A         | N/A        | N/A       | 4.39%             | 06/22/2022                 |

**Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org**

**Statement of Transaction Detail for the Month Ending 02/28/2023**

**LINCOLNWOOD POLICE PENSION FUND**

| Date               | Description  | Amount     | Unit Value | Units       |
|--------------------|--------------|------------|------------|-------------|
| <b>IPOPIF Pool</b> |              |            |            |             |
| 02/01/2023         | Contribution | 600,000.00 | 10.042564  | 59,745.6984 |